

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	70.30	71.60	69.00	68.44
Gold	SELL	1,773.00	1,782.00	1,764.00	1,758.00
Silver	SELL	21.949	22.23	21.671	21.450
Platinum	SELL	913.00	921.00	905.00	900.00
Copper	SELL	4.272	4.284	4.259	4.228
Natural Gas	SELL	3.844	3.951	3.737	3.665

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,625.00	35,754.00	35,496.00	35,395.00
S&P 500	SELL	4,645.00	4,672.00	4,618.00	4,583.00
NASDAQ 100	BUY	15,909.00	15,832.00	15,986.00	16,042.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.630	113.410	113.850	114.000
EUR-USD	SELL	1.1279	1.1299	1.1259	1.1247
GBP-USD	BUY	1.3236	1.3212	1.3260	1.3286

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	125,556	5.34%	6,700	2,213	33.03%	3,213	47.96%
1 Ounce	316,658	3.44%	10,900	1,444	13.25%	2,516	23.08%
10 Ounce	39,201	8.67%	3,400	442	13.00%	837	24.61%
5 Ounce	815,309	5.79%	47,200	6,736	14.27%	12,017	25.46%
1000 Pounds	762,926	3.85%	29,400	1,925	6.55%	7,551	25.68%
1000 MMBTU	686,538	8.35%	57,300	18,702	32.64%	31,561	55.08%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,362,625	2.31%	147,200	22,387	15.21%	40,425	27.46%
Index Level	829,597	2.35%	19,500	4,741	24.31%	10,992	56.37%
Index Level	2,841,347	2.77%	78,600	13,589	17.29%	23,591	30.01%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,783,991	0.87%	15,600	3,579	22.94%	5,934	38.04%
10,000 Units	2,014,429	0.93%	18,800	3,697	19.66%	5,840	31.06%
10,000 Units	2,363,950	1.15%	27,300	4,411	16.16%	9,055	33.17%

Major Headlines

Oil Down, Worries Grow that Crude Supply Growth Could Exceed Demand

Oil was down Wednesday morning in Asia, on the third day of losses for the black liquid. Concerns that supply growth will outpace demand growth in 2022 are growing, even as the latest omicron COVID-19 variant is not expected to curb mobility as sharply as earlier variants. [see more...](#)

Gold Down as Investors Look for Clues in Fed's Policy Decision

Gold was down on Wednesday morning in Asia, as investors await a decision on asset tapering and earlier interest rate hikes by the U.S. Federal Reserve in its latest policy decision. Gold Futures were down 0.12% to \$1,770.15 by 11:16 PM ET (4:16 AM GMT). The dollar, which normally moves inversely to gold, inched down 0.03% but kept moves small. [see more...](#)

Dow Jones Futures: Stock Market At Turning Point As Fed Decision Looms; Google, Tesla, Nvidia At Key Levels

Dow Jones futures edged higher Tuesday night, along with S&P 500 futures and Nasdaq futures, with the Fed meeting decision on tap. The stock market rally attempt suffered another blow Tuesday as the Nasdaq tumbled back below its 50-day line, though the indexes closed well off [see more...](#)

USD/JPY pauses on the way to 114.00 amid sluggish yields ahead of Fed

USD/JPY takes a U-turn from intraday high to challenge the previous two-day uptrend, down 0.03% on a day around 113.70 during the initial Tokyo trading on Wednesday. The risk barometer pair's latest weakness could be linked to the Omicron fears and the market's anxiety ahead of today's US Federal Reserve (Fed) monetary policy meeting. [see more...](#)

EUR/USD Price Analysis: Ascending triangle confirmation awaited for 1.1120 on Fed day

EUR/USD holds lower ground after two-day declines, challenging the support line of a short-term ascending triangle near 1.1250 during the early Asian session on Wednesday. The bearish MACD signals and the major currency pair's double top formation around 1.1330, [see more...](#)

GBP/USD bears back in play, pressure in the 1.3220's Currency trading is all about relative strength – and in sterling's case in 2022, relative weakness. The UK kicked off 2021 with an advantage – it secured more vaccines than its peers in the West, and its population seemed enthusiastic to get jabbed. That advantage was closed by Britain's peers, and in 2022, most of the world will have access to immunization. While the disease is global, [see more...](#)

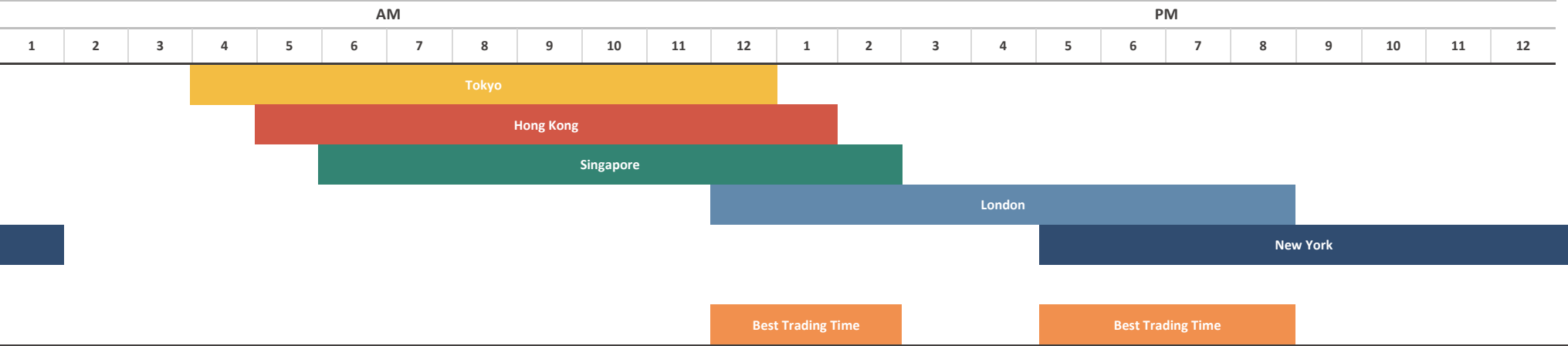
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBNZ Gov Orr Speaks	15-Dec-21	12:00:00 AM	NZD	High volatility expected			
Industrial Production (YoY) (Nov)	15-Dec-21	7:00:00 AM	CNY	High volatility expected	3.80%	3.60%	3.50%
CPI (YoY) (Nov)	15-Dec-21	12:00:00 PM	GBP	High volatility expected		4.70%	4.20%
Core Retail Sales (MoM) (Nov)	15-Dec-21	6:30:00 PM	USD	High volatility expected		0.90%	1.70%
Retail Sales (MoM) (Nov)	15-Dec-21	6:30:00 PM	USD	High volatility expected		0.80%	1.70%
Core CPI (MoM) (Nov)	15-Dec-21	6:30:00 PM	CAD	High volatility expected			0.60%
Crude Oil Inventories	15-Dec-21	8:30:00 PM	USD	High volatility expected		-2.082M	-0.240M

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

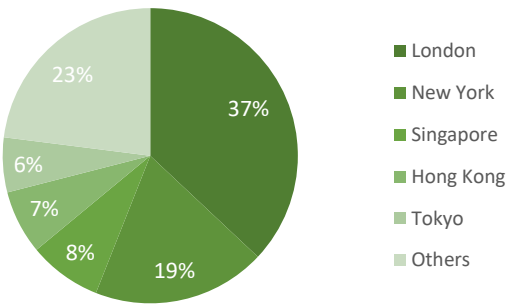


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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